UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

JOSEPH HARRINGTON, individually and on behalf of all others similarly situated,) Case No. 1:16-cv-10133-LTS
Plaintiff,) Hon. Leo T. Sorokin
V.)
TETRAPHASE PHARMACEUTICALS INC., GUY MACDONALD, JOHN CRAIG THOMPSON, and DAVID LUBNER,)))
Defendants.)
)
DAN SCHLAPKOHL, individually and on behalf of all others similarly situated,) Case No. 1:16-cv-10577
Plaintiff,)
v.)
TETRAPHASE PHARMACEUTICALS INC., GUY MACDONALD, JOHN CRAIG THOMPSON, and DAVID LUBNER,)))
Defendants.)
	,

PLAINTIFFS' JOINT STIPULATION AND [PROPOSED] ORDER CONSOLIDATING THE RELATED ACTIONS, APPOINTING LEAD PLAINTIFFS AND APPROVING SELECTION OF CO-LEAD COUNSEL

WHEREAS, March 28, 2016 was the statutory deadline prescribed by the Private Securities Litigation Reform Act of 1995 ("PSLRA") for purchasers of Tetraphase Pharmaceuticals Inc. ("Tetraphase") securities during the Class Period (March 5, 2015 through September 8, 2015) to file motions with the Court seeking appointment as lead plaintiff;

WHEREAS, on March 28, 2016, Newvana Ventures Limited ("Newvana") filed a motion seeking consolidation of the above-captioned actions (the "Actions"), its appointment as Lead Plaintiff and the approval of Levi & Korsinsky LLP ("Levi & Korsinsky") as Lead Counsel for the Class;

WHEREAS, on March 28, 2016, Plymouth County Retirement System ("Plymouth") filed a motion seeking consolidation of the above-captioned Actions, its appointment as Lead Plaintiff and the approval of Scott + Scott, Attorneys at Law, LLP ("Scott + Scott") as Lead Counsel for the Class;

WHEREAS, on March 28, 2016, Massachusetts Water Resources Authority Employees' Retirement Board ("Water Resources") filed a motion seeking consolidation of the above-captioned Actions, its appointment as Lead Plaintiff and the approval of Robbins Geller Rudman & Dowd as Lead Counsel for the Class;

WHEREAS, on March 28, 2016, Dan Schlapkohl ("Schlapkohl") and Gustavo Rivera De La Fuente ("De La Fuente") filed a motion seeking consolidation of the above-captioned Actions, their appointment as Co-Lead Plaintiffs and the approval of The Rosen Law Firm, P.A. as Lead Counsel for the Class;

WHEREAS, on March 28, 2016, Daryll Handell ("Handell") filed a motion seeking consolidation of the above-captioned Actions, his appointment as Lead Plaintiff and the approval of Gainey McKenna & Egleston as Lead Counsel for the Class;

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WHEREAS, on April 11, 2016, Newvana, Plymouth and Handell filed memoranda of law

in further support of their motions;

WHEREAS, Water Resources did not oppose any of the competing lead plaintiff motions

and Schlapkohl and De La Fuente did not oppose the appointment of Plymouth as lead plaintiff;

WHEREAS, on April 29, 2016, Handell withdrew his motion for appointment of lead

plaintiff;

WHEREAS, the PSLRA, 15 U.S.C. § 78u-4(a)(3)(B)(iii), provides, *inter alia*, that the most

adequate plaintiff to serve as lead plaintiff is, in the determination of the Court, the "person or

group of persons" that has the largest financial interest in the relief sought by the Class and

otherwise satisfies the requirements of Fed. R. Civ. P. 23;

WHEREAS, Newvana and Plymouth, the two remaining lead plaintiff movants, have now

agreed that it is in the best interests of the Class for Newvana and Plymouth to jointly prosecute

this litigation on behalf of all Class members as Lead Plaintiffs and for their counsel, the law firms

of Levi & Korsinsky and Scott + Scott, to serve as Lead Counsel for the Class;

IT IS HEREBY STIPULATED AND AGREED by the remaining movants, through their

undersigned counsel, subject to approval of the Court as follows:

1. The Actions are hereby consolidated;

2. Newvana and Plymouth are hereby appointed Lead Plaintiffs for the Class; and

3. The law firms of Levi & Korsinsky and Scott + Scott are hereby appointed as Lead

Counsel for the Class.

Dated: May 23, 2016

Respectfully submitted,

LEVI & KORSINSKY LLP

By: <u>/s/ Shannon L. Hopkins</u>

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Counsel for Lead Plaintiff Newvana and Proposed Lead Counsel for the Class

/s/ Joseph P. Guglielmo_____

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* * *

ORDER

IT IS SO ORDERED.

DATED: _____

THE HONORABLE LEO T. SOROKIN UNITED STATES DISTRICT JUDGE

CERTIFICATE OF SERVICE

I, Shannon L. Hopkins, hereby certify that a copy of the foregoing document, filed through the CM/ECF system, will be sent electronically to the registered participants as identified on the Notice of Electronic Filing (NEF) on May 23, 2016.

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